

भ्रसाघारण

EXTRAORDINARY

भाग П---खण्ड

PART II-Section 1

प्राधिकार से प्रकाशित

PUBLISHED BY AUTHORITY

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NEW DRLHI, FRIDAY, JUNE 28, 1974/ASADHA 7, 1896

इस भाग में भिन्न पृष्ठ संख्या दी जाती हैं जिससे कि यह अलग संकलन के रूप में रखा जा सर्व । Separate paging is given to this Part in order that it may be filed as a separate compliation.

MINISTRY OF LAW, JUSTICE AND COMPANY AFFAIRS

(Legislative Department)

New Delhi, the 28th June, 1974/Asadha 7, 1896 (Saka)

THE ALCOCK ASHDOWN COMPANY LIMITED (ACQUISITION OF UNDERTAKINGS) AMENDMENT ORDINANCE, 1974

No. 5 of 1974

Promulgated by the President in the Twenty-fifth Year of the Republic of India

An Ordinance to amend the Alcock Ashdown Company Limited (Acquisition of undertakings) Act, 1973.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:—

1. (1) This Ordinance may be called the Alcock Ashdown Company Limited (Acquisition of Undertakings) Amendment Ordinance, 1974.

Short title and commencement

(2) It shall be deemed to have come into force on the 14th day of December, 1973.

10 9d 1973.

2. In section 4 of the Alcock Ashdown Company Limited (Acquisition Amendof Undertakings) Act, 1973, to sub-section (1), the following Explanation ment of shall be added, namely: --

section. 4.

'Explanation.-For the avoidance of doubts, it is hereby declared that the expression "undertakings of the company" does not include-

- (a) any debts due to the company; and
- (b) any amounts recoverable by the company from its shareholders or directors.'.

V. V. GIRI, President.

S. K. MAITRA, Joint Secy. to the Govt, of India.